

TOWN OF HARTLAND
2025/2026 PROPOSED BUDGET
SCHEDULE B: SUMMARY ANALYSIS

<u>EXPENDITURES:</u>	BUDGET 2024-2025	EST FINAL 2024-2025	PROPOSED 2025-2026	
BOARD OF SELECTMEN	2,230,372	2,110,695	2,153,238	
CAPITAL OUTLAY	125,000	184,677	75,000	
MUNICIPAL RESERVE	125,000	125,000	150,000	
CONTINGENCY	20,000	20,000	20,000	
(***) BOARD OF EDUCATION	2,500,372	2,440,372	2,398,238	95.92%
TOTAL BUDGETS	5,736,968	5,656,968	5,748,690	100.20%
	8,237,340	8,097,340	8,146,928	
TOTAL	8,237,340	8,097,340	8,146,928	98.90%
***\$68363.73 Carried fwd from 23/24 CAP IMPR				
<u>REVENUES:</u>				
PROPERTY TAXES	6,062,433	6,111,731	6,357,221	
GRANTS	1,386,869	1,459,802	1,314,812	
OTHER SOURCES	172,228	182,552	193,265	
USE OF/(ADDED TO) SURPLUS	7,621,530	7,754,085	7,865,298	
(1)	615,810	343,255	281,630	
TOTAL	8,237,340	8,097,340	8,146,928	
<u>PROPERTY TAX:</u>				
ESTIMATED TAX RATE	27.75	27.75	29.15	
CHANGE IN MILL RATE - INCREASE (DECREASE)	0.00	0.00	1.40	
ESTIMATED ASSESSED VALUE - TOTAL LESS MV	220,695,380	220,695,380	197,068,697	147,801,523
ESTIMATED TAX RATE	27.75	27.75	29.15	98,534,349
	6,124,297	6,124,297	5,744,553	49,267,174
ESTIMATED ASSESSED VALUE MV			21,219,450	
ESTIMATED TAX RATE			32.00	
			679,022	
TOTAL TAX (REAL ESTATE,PERS PROP,MV)			6,423,575	
EST CURRENT YR COLLECTIONS @98.5%	6,032,433	6,032,433	6,327,221	
EST ADDTL COLLECTIONS (PRIOR YRS TAXES & ADDTL ASSESSMENT:	30,000	30,000	30,000	
NET ESTIMATED PROPERTY TAXES	6,062,433	6,062,433	6,357,221	
<u>USE OF SURPLUS:</u>				
EST BALANCE 7/1	1,199,037	1,281,569	938,314	
ADD TO (DEDUCT FROM) SURPLUS:				
EST UNSPENT SELECTMEN EXP	0	60,000		
EST UNSPENT EDUCATION EXP	0	80,000		
	110,892			
ADD TO MUNICIPAL RESERVE	(125,000)	(125,000)	(150,000)	
OTHER	(422,446)	(358,255)	(131,630)	
	(615,810)	(343,255)	(281,630)	
	0	0	0	
EST BALANCE 6/30	694,119	938,314	656,685	