

Organizations That Make First-Time Homebuying and Refinancing a Home More Affordable

There are several organizations that make first-time homebuying and refinancing a home more affordable. The Hartland Housing Commission has briefly summarized these offerings and provided website links and phone numbers to obtain more information.

Organization and Offering(s)	Description and How to Learn More
<p>United States Department of Agriculture (USDA)</p> <ul style="list-style-type: none"> • First-time homebuying • Refinancing 	<p>The USDA Loan is a mortgage option available to qualified rural homebuyers. First-time homebuyers and repeat homebuyers may use the USDA loan. Qualified borrowers can purchase a home without a down payment. The USDA also offers several refinancing options for current USDA borrowers.</p> <ul style="list-style-type: none"> • Website: https://www.usdaloans.com/#homebuying-journey • Phone: 413-253-4300 (Note: This USDA office serves CT, MA and RI)
<p>Connecticut Housing Finance Authority (CHFA)</p> <ul style="list-style-type: none"> • First-time homebuying • Refinancing 	<p>CHFA is an organization that lends more than \$500 million dollars each year for affordable housing. More than 150,000 Connecticut residents have purchased their first homes with a CHFA below-market interest rate mortgage. CHFA also offers refinancing of some manufactured mobile homes.</p> <ul style="list-style-type: none"> • Website: https://www.chfa.org/ • Phone: 860-721-9501
<p>Federal Home Loan Bank Boston (FHLBB)</p> <ul style="list-style-type: none"> • First-time homebuying 	<p>FHLBB's Equity Builder Program (EBP) offers grants to help first-time buyers earning up to 80% of the area median income with down-payment and closing costs.</p> <ul style="list-style-type: none"> • Website: https://www.fhlbboston.com/fhlbank-boston/ebp-overview#/ • Phone: 617-292-9600
<p>Housing Development Fund (HDF)</p> <ul style="list-style-type: none"> • First-time homebuying 	<p>HDF's mission is to facilitate the development of affordable rental and homeownership opportunities. HDF has several downpayment assistance programs for eligible clients.</p> <ul style="list-style-type: none"> • Website: https://hdfconnects.org/first-time-home-buyer/ • Phone: 203-969-1830